

Clarity Statement® — Overview of key policies and fees

Account information

Opening Deposit	\$25 or more
Monthly Maintenance Fee	<p>\$4.95 each month. You can avoid the Monthly Maintenance Fee when you do ONE of the following each statement cycle:</p> <ul style="list-style-type: none"> • Notify us that an owner of this account is a Student under age 25 enrolled in school or an educational or vocational program, OR • An owner of this account is under the age of 18, OR • Enroll in the Preferred Rewards program. Learn more at bankofamerica.com/preferred-rewards.

ATM fees

Bank of America ATMs	No ATM fee	For deposits, withdrawals, transfers or balance inquiries
Non-Bank of America ATMs	\$2.50	In the U.S., plus any fee charged by the ATM's operator
	\$5.00	Outside the U.S., plus any fee charged by the ATM's operator

Ways to make payments

Pay individuals and businesses using:

- **Your Debit Card:** Make purchases and payments at millions of locations.
- **Online and Mobile Bill Pay:** Pay your bills through Bank of America's Online Banking or Mobile Banking app.¹
- **Online or Mobile Banking transfers:** Securely send money to friends, family or coworkers.²

NOTE: You can't write personal checks on this account. Any check you write will be returned unpaid, even if you have enough money in your account.

No bank overdraft fees

We don't charge overdraft fees on this account. To help you avoid overdrawing your account, transactions will be declined and returned unpaid when you don't have enough money in your account.

- If this happens, you won't be charged a bank overdraft fee, but the merchant or third party could charge you a fee. For example, you may be charged a late fee if the payment isn't received on time.
- You can set up email or mobile alerts to notify you when you have a low balance in your account or when items aren't paid. (We don't charge for this service but your mobile carrier's message and data fees may apply. Delivery of alerts may be affected or delayed by your mobile carrier's coverage.)

While this account prevents you from overdrawing in most cases, there may still be times when your account could have a negative balance, but we won't charge an overdraft fee. This could happen in the following ways:

- When your debit card is authorized for one amount but the final amount is higher (for example, adding a tip at a restaurant or pumping gas)
- A scheduled bill payment is deducted when you have insufficient funds in your account for the payment
- When you get charged a fee, such as a monthly maintenance fee, and the current balance is less than the fee

When your deposits are available

- **Cash, direct deposits and wire transfers:** On the day we receive them.
- **Checks you deposit:** Usually the next business day, if deposited before the financial center or ATM cutoff time.
- **Mobile Check Deposits:** Usually the next business day if deposited by applicable cutoff times. Please refer to **Deposit Checks**, then **Help** in the Mobile Banking app for additional details and terms and conditions.
- **If we place a hold on your deposit,** we'll let you know the hold reason and when funds will be available for you to use. This is typically provided at the time of deposit but may also be mailed later. Deposits greater than \$5,525 and checks deposited within the first 30 days of account opening may be held longer.

How we post transactions

The way we post transactions impacts your account balance. At the end of each business day, we'll group transactions received that day into categories before posting them. Below are the most common categories, and common transaction types in each, in the order that they generally post to your account. Keep in mind that transactions that are still processing may lower your available balance.

- **Deposits:** Added from highest to lowest dollar amount.
- **Many debit transactions:** Subtracted based on the date and time you made them (if the system knows the date and time of the transaction).³ These include one-time and recurring debit card transactions, one-time transfers and ATM withdrawals.
- **Most other electronic payments and preauthorized transfers:** Subtracted from highest to lowest dollar amount. These include scheduled transfers, online bill payments and preauthorized payments that use your account number.
- **Most fees:** Subtracted from highest to lowest dollar amounts.

Reminder: Paper checks will not work with this account.

Additional fees

Statement copies	\$5.00	For each paper copy that you request from us
	No fee	Printable statements are available in Online Banking.
Card replacement	\$5.00	To replace an ATM or debit card when your card hasn't expired; additional \$15 for rush delivery
Stop payment	\$30.00	For each request
Cashier's checks	\$15.00	For each check
Domestic wire transfers	\$15.00	For each incoming wire transfer
	\$30.00	For each outgoing wire transfer
International wire transfers	\$16.00	For each incoming wire transfer
	No fee	For each outgoing wire transfer sent in foreign currency
	\$45.00	For each outgoing wire transfer sent in U.S. Dollars
Other fees may also apply, including those charged by the recipient's financial institution, foreign taxes, and other fees that are part of the wire transfer process. Markups associated with the currency conversion are included in the Bank of America exchange rate. When deciding between sending in foreign currency or U.S. Dollars, you should consider factors that impact the total cost to send or the amount available after transfer such as exchange rates and other fees.		
Deposited item returned	\$12.00	For each domestic item
	\$15.00	For each foreign item
Non-Bank of America Teller Withdrawal	Per transaction, greater of \$5.00 OR 3% of the amount (maximum \$10.00) when you use your ATM or debit card, or card number, to make a withdrawal, transfer or payment at another bank and it is processed as a cash disbursement.	

Get the most out of your account



Review all the features and benefits of your new account at bankofamerica.com/quickstart



For questions, schedule an appointment to visit a financial center at bankofamerica.com/appointments



Call us at **800.432.1000**

Please see the *Personal Schedule of Fees and Deposit Agreement and Disclosures* for your account terms.

1. Mobile Banking requires that you download the Mobile Banking app and is only available for select mobile devices. Message and data rates may apply.

2. Fees apply to wires and certain transfers. See the Online Banking Service Agreement at bankofamerica.com/serviceagreement for details.

3. If the system doesn't receive the date and time for the transactions, we'll post them from highest to lowest dollar amount.