

Be cyber secure: creating a cyber response plan

Businesses continue to be a focus for cyber criminals, and those businesses that haven't put a proper cyber security strategy in place are most at risk. Through good planning and smart response processes, you can mitigate vulnerabilities and limit threats to your network.

Develop strong internal tools and processes

→ Create an incident response team

Assign participants clear roles and responsibilities by answering these questions: Who has the authority to make decisions? Who will run point on events? Who will track the event and communicate beginning to end?

Create a communications plan and workflow. Determine how team members will communicate, which channels are preferred and who will report to internal and external stakeholders when concerns arise.

Establish an information-gathering procedure to understand how incident details will be compiled, summarized and shared with your executives, teams and partners.

Gather contact information for all vendors and third-party suppliers.

→ Design playbooks to address cyber events

Build a step-by-step cyber response playbook that explains what to do when confronted with different types of cyber security events.

Conduct security testing of your apps, devices and IT infrastructure on a regular basis to identify vulnerabilities before they can be exploited.

Schedule time for teams to run tabletop exercises to validate playbook efficacy.

Adopt a threat management model for addressing cyber events should they arise.

→ Know where to turn to for help

Determine the person or team responsible for cyber security within each of your company's functional areas, and include their names on a list of internal and external points of contact for distribution to your staff.

Include internal off-hours contact numbers, noting that many system breaches and network compromises are attempted after normal working hours, on weekends or on holidays.

Establish relationships with your legal, banking and cyber forensics teams before a cyber event occurs and understand who can quarantine or shut down systems, websites or services on short notice.

Identify the individuals and specialists you can draw on if you need immediate expertise beyond the scope of your team to assist your staff when unexpected cyber events arise.

→ Establish a communication strategy

Understand how you will share cyber incident information with each type of stakeholder: external partners, investors and the general public.

Use time-saving templates that standardize threat reports and updates and highlight key incident details.

Protect your privacy and guard against leaks by creating secure communications channels.

Define threat severity levels and the circumstances in which you should further escalate concerns to additional stakeholders.

→ Identify sources of concern

Thoroughly investigate the root cause of any cyber incidents and share the results with your recovery teams.

Review past incidents periodically to verify that all lessons from the event have been incorporated into established risk mitigation plans.

Assess organizational performance during these incidents to decide where threat responders can be given more autonomy to help boost response times.

Review your incident response plans quarterly, revisiting your strategies to find areas for improvement.

→ To learn more

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