

Ready to Own? Checklist

The following self-assessment checklist will help you determine if you are ready to own a home. "Yes" answers to these questions indicate you are probably ready for homeownership. One or more "no" answers does not mean you can't be a homeowner – you may just need to do some additional work to get ready!

| | Yes | No |
|---|-----|----|
| Do you have a steady source of income? | | |
| Do you expect this income to continue in the future? | | |
| Do you always pay your bills on time? | | |
| Do you have enough income to pay all your bills each month? | | |
| Do you have enough income to make the mortgage payment every month plus handle additional costs for taxes, insurance, maintenance, and repairs? | | |
| Do you have a plan for getting the money needed for a down payment and closing costs? | | |
| Are you ready to take on the responsibility of maintaining a home? | | |