

# Overview of Rewards Savings key policies and fees

## Your Rewards Savings Account

<b>FDIC Coverage</b>	This account is insured by the Federal Deposit Insurance Corporation (FDIC) and is backed by the U.S. government. The standard insurance amount is \$250,000 per depositor, per insured bank, for each account ownership category. Refer to <a href="http://FDIC.gov/edie">FDIC.gov/edie</a> for more information.	
<b>Monthly Maintenance Fee</b>	<b>\$8.00</b> each month	<p>The Monthly Maintenance Fee provides you with access to online and mobile banking, ATMs and financial centers and security protection on your accounts, such as fraud monitoring.</p> <p>You can avoid the Monthly Maintenance Fee when you meet <b>ONE</b> of the following balance requirements during each statement period:</p> <ul style="list-style-type: none"> <li>• Maintain a minimum daily balance of \$500 or more, <b>OR</b></li> <li>• Link your account to your Bank of America Interest Checking® or Bank of America Advantage® account (waiver applies to first 4 savings accounts), <b>OR</b></li> <li>• Are enrolled in the Preferred Rewards<sup>1</sup> program (waiver applies to first 4 savings accounts)</li> </ul>

## Withdrawal Limit Fee and Transaction Limitations

	<b>It Applies To</b>	<b>How It Works</b>
<b>Withdrawal Limit Fee</b>	<p><b>All</b> types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> <li>• ATM withdrawals and transfers</li> <li>• Financial center teller withdrawals</li> <li>• Online and Mobile Banking transfers or payments</li> <li>• Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank)</li> <li>• Telephone transfers</li> <li>• Checks, drafts or debit card transactions</li> </ul>	<p><b>Each monthly statement cycle:</b></p> <ul style="list-style-type: none"> <li>• You can make a total of 6 withdrawals and transfers with no Withdrawal Limit Fee</li> <li>• After your first 6, the Withdrawal Limit Fee is <b>\$10.00</b> for each additional withdrawal and transfer</li> <li>• No more than 6 Withdrawal Limit Fees will be charged</li> <li>• You can avoid the Withdrawal Limit Fee by maintaining a minimum daily balance of \$20,000 or more in your savings account or if you are enrolled in the Preferred Rewards<sup>1</sup> program.</li> </ul>
<b>Transaction Limitations</b>	<p><b>Certain</b> types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> <li>• Online and Mobile Banking transfers or payments</li> <li>• Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank)</li> <li>• Telephone transfers</li> <li>• Checks, drafts or debit card transactions</li> </ul>	<p>Certain types of withdrawals and transfers from savings accounts are limited to a total of 6 per monthly cycle. This limit is governed by federal Regulation D and our Deposit Agreement and Disclosures.</p> <p>However, this limit doesn't apply to transactions made at financial centers, by mail or at an ATM. (Please note that Withdrawal Limit Fees still apply to these types of transactions.)</p> <p><b>If you exceed the transaction limitations on more than an occasional basis, we'll convert your account to a checking account that will no longer earn interest.</b></p>

## Interest rate policy

Interest rate and interest calculation	<p>Your account has a variable interest rate, which means the interest rate may change. Interest rates for your account are set at our discretion and may change at any time without notice.</p> <p>To calculate interest, we apply a daily periodic rate to the collected balance in your account each day. We compound and pay any interest earned monthly. Interest is only paid in whole cents and we use standard rounding rules to calculate the amount. This means that an amount less than half of one cent is rounded down to zero, and an amount of half of one cent or more is rounded up to the next whole cent.</p>
Extra interest	<p>Extra interest is earned automatically when an account owner is enrolled in the Preferred Rewards program. The interest rate will increase by at least 5%, 10% or 20% over the standard rate, and is based on the Preferred Rewards tiers of Gold, Platinum and Platinum Honors, respectively. We may decide to pay a higher rate.</p>
Where can I find information about current interest rates?	<p>You can find the current interest rate by checking <a href="http://bankofamerica.com">bankofamerica.com</a>, calling the number on your account statement or visiting a financial center.</p>

Information is current as of 11/2017 and is subject to change.

See reverse

## When your deposits are available

**Cash, direct deposits, wire transfers:** On the day we receive them.

**Checks:** Usually the next business day if deposited before the financial center or ATM cutoff time.

**Mobile Check Deposit:** Usually the next business day if deposited by applicable cutoff times (please refer to "Help", "Browse More Topics", then "Mobile Check Deposit" in the Mobile Banking app for additional details and terms and conditions). Dollar limits apply to this service, vary by account and are communicated during the deposit process.

**If we place a hold on your deposit,** we'll let you know the hold reason and when your funds will be available. This is typically provided at the time of deposit but may also be mailed later. Deposits greater than \$5,000 and checks deposited within the first 30 days of account opening may be held longer.

## Overdraft fees

- To help you avoid fees, we won't authorize ATM withdrawals or everyday debit card purchases when you don't have enough money in your account at the time of the transaction.
- When we determine you don't have enough money in your account to cover other items such as checks or scheduled payments, we'll either authorize and pay the item and overdraw your account (an overdraft item), or decline or return the item unpaid (an NSF: returned item). When this happens, you'll be charged a fee. See details below.

Overdraft Item Fee	<b>\$35.00</b> per overdraft	We'll charge this fee for each item that we authorize and pay, including recurring debit card payments.	No more than 4 Overdraft or Returned Item fees are charged per day.
NSF: Returned Item Fee	<b>\$35.00</b> per declined/returned transaction	We'll charge this fee for each item that we decline or return unpaid. One-time or recurring declined debit card payments aren't charged this fee.	
Overdraft Protection Transfer Fee <sup>2</sup>	<b>\$12.00</b> per transfer	With Overdraft Protection, if you're about to overdraw your account, we'll automatically transfer available funds from your linked savings or eligible checking account. Only 1 transfer fee charged per day that a transfer is made.	
<b>The Overdraft Protection Transfer Fee is waived for transfers to a Bank of America Interest Checking or Advantage checking account.</b>			

## Additional Services

Bank of America ATMs	<b>No ATM fee</b>	For deposits, withdrawals, transfers or balance inquiries
Non-Bank of America ATMs	<b>\$2.50</b>	In the U.S., plus any fee charged by the ATM's operator
	<b>\$5.00</b>	Outside the U.S., plus any fee charged by the ATM's operator
Statement copies (each copy)	<b>\$5.00</b>	For each paper copy that you request from us.
	<b>No fee</b>	Printable statements from the last 36 months are available in the Statements & Documents tab in Online Banking.
Stop payment fee	<b>\$30.00</b>	For each check request
Cashier's checks	<b>\$10.00</b>	Per check, but this fee may be waived based on your relationship
Deposited item returned (each)	<b>\$12.00</b>	Domestic item
	<b>\$15.00</b>	Foreign item

## Keep the Change<sup>®</sup> savings program

Build your savings automatically when you enroll in our Keep the Change savings program. Simply make everyday purchases with your Bank of America debit card, and we'll round up your purchases to the nearest dollar amount and transfer the difference from your checking account to your savings account.

**This Clarity Statement summarizes key policies and fees for this account.** For more information about the terms that govern your account, please review your Personal Schedule of Fees and Deposit Agreement.

<sup>1</sup>Learn how to qualify for Preferred Rewards at [bankofamerica.com/preferredrewards](http://bankofamerica.com/preferredrewards), or visit your local financial center.

<sup>2</sup>Overdraft Protection is also available from your Bank of America credit card. Overdraft Protection transfers from your credit card are Bank Cash Advances. They are subject to Overdraft Protection cash advance fees and will accrue interest at the Bank Cash Advance APR. Please refer to your Credit Card Agreement for additional details.