

# Overview of Regular Savings key policies and fees

## Your Regular Savings Account

**Monthly Maintenance Fee** **\$5.00** each month

The Monthly Maintenance Fee provides you with access to online and mobile banking, ATMs and financial centers and security protection on your accounts, such as fraud monitoring.

You can avoid the Monthly Maintenance Fee when you meet **ONE** of the following requirements during each statement period:

- Maintain a minimum daily balance of \$300 or more, **OR**
- Link your account to your Bank of America Interest Checking® or Bank of America Advantage® account (waiver applies to first 4 savings accounts), **OR**
- Are enrolled in the Preferred Rewards<sup>1</sup> program (waiver applies to first 4 savings accounts)

You can also avoid the Monthly Maintenance Fee if you make combined monthly automatic transfers of \$25 or more from your Bank of America checking account to your savings account during the immediately preceding statement cycle. *(Effective with statement cycles that start on or after September 7, 2017, you will no longer be able to make automatic transfers to avoid the \$5 Monthly Maintenance Fee for the subsequent statement cycle.)*

## Withdrawal Limit Fee and Transaction Limitations

	It Applies To	How It Works
<b>Withdrawal Limit Fee</b>	<p><b>All</b> types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> <li>• ATM withdrawals and transfers</li> <li>• Financial center teller withdrawals</li> <li>• Online and Mobile Banking transfers or payments</li> <li>• Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank)</li> <li>• Telephone transfers</li> <li>• Checks, drafts or debit card transactions</li> </ul>	<p><b>Each monthly statement cycle:</b></p> <ul style="list-style-type: none"> <li>• You can make a total of 6 withdrawals and transfers with no Withdrawal Limit Fee</li> <li>• After your first 6, the Withdrawal Limit Fee is <b>\$10.00</b> for each additional withdrawal and transfer</li> <li>• No more than 6 Withdrawal Limit Fees will be charged</li> <li>• You can avoid the Withdrawal Limit Fee by maintaining a minimum daily balance of \$20,000 or more in your savings account or if you are enrolled in the Preferred Rewards<sup>1</sup> program.</li> </ul> <p>If you receive a quarterly statement, please note that we calculate and apply these fees to each monthly period in the quarter. This means that the first 6 transactions in each month of the quarter can be made with no Withdrawal Limit Fee.</p>
<b>Transaction Limitations</b>	<p><b>Certain</b> types of withdrawals and transfers from a savings account, including:</p> <ul style="list-style-type: none"> <li>• Online and Mobile Banking transfers or payments</li> <li>• Automatic or pre-authorized transfers (includes an automatic payment to a merchant or bank)</li> <li>• Telephone transfers</li> <li>• Checks, drafts or debit card transactions</li> </ul>	<p>Certain types of withdrawals and transfers from savings accounts are limited to a total of 6 per monthly cycle. This limit is governed by federal Regulation D and our Deposit Agreement and Disclosures.</p> <p>However, this limit doesn't apply to transactions made at financial centers, by mail or at an ATM. (Please note that Withdrawal Limit Fees still apply to these types of transactions.)</p> <p><b>If you exceed the transaction limitations on more than an occasional basis, we'll convert your account to a checking account that will no longer earn interest.</b></p>

## Interest rate policy

Interest rate and interest calculation	<p>Your account has a variable interest rate, which means the interest rate may change. Interest rates for your account are set at our discretion and may change at any time without notice.</p> <p>To calculate interest, we apply a daily periodic rate to the collected balance in your account each day. We compound and pay any interest earned monthly. Interest is only paid in whole cents and we use standard rounding rules to calculate the amount. This means that an amount less than half of one cent is rounded down to zero, and an amount of half of one cent or more is rounded up to the next whole cent.</p>
Where can I find the current interest rate?	<p>You can find the current interest rate by checking <a href="http://bankofamerica.com">bankofamerica.com</a>, calling the number on your account statement or visiting a financial center.</p>

## When your deposits are available

Cash, direct deposits, wire transfers: On the day we receive them.

Checks: Usually the next business day if deposited before the financial center or ATM cutoff time.

Mobile Check Deposit: Usually the next business day if deposited by applicable cutoff times (please refer to “Help”, “Browse More Topics”, then “Mobile Check Deposit” in the Mobile Banking app for additional details and terms and conditions).

**If we place a hold on your deposit**, we’ll let you know the hold reason and when funds will be available for you to use. This is typically provided at the time of deposit but may also be mailed later. Deposits greater than \$5,000 and checks deposited within the first 30 days of your account opening may be held longer.

## Overdraft fees

To help you avoid fees, we won’t authorize ATM withdrawals or everyday debit card purchases if you don’t have enough money in your account.

Overdraft Item Fee	<b>\$35.00</b> per overdraft	You pay a \$35 Overdraft Item Fee for each item that we authorize and pay. An Overdraft Item fee can apply to a recurring debit card payment.	No more than 4 Overdraft or Returned Item fees are charged per day.
NSF: Returned Item Fee	<b>\$35.00</b> per declined/ returned transaction	You pay a \$35 NSF: Returned Item Fee for each item that we decline or return unpaid. However, there’s no NSF: Returned Item Fee for one-time or recurring declined debit card payments.	
Overdraft Protection Transfer Fee <sup>2</sup>	<b>\$12.00</b> per transfer (charged to your linked account)	You can use your Regular Savings account for our optional Overdraft Protection service to help you avoid overdrafts. Just link this account to your eligible checking or money market savings account. If you’re about to overdraw your eligible checking or money market savings account, we automatically transfer available funds from your Regular Savings account. The Overdraft Protection Transfer Fee is charged to the eligible linked checking or money market savings account for each transfer. When you use this service, we make one transfer per day.	

**The Overdraft Protection Transfer Fee is waived for transfers to a Bank of America Interest Checking or Advantage checking account.**

## Additional Services

Bank of America ATMs	<b>No ATM fee</b>	For deposits, withdrawals, transfers or balance inquiries
Non-Bank of America ATMs	<b>\$2.50</b>	In the U.S., plus any fee charged by the ATM’s operator
	<b>\$5.00</b>	Outside the U.S., plus any fee charged by the ATM’s operator
Statement copies (each)	<b>\$5.00</b>	You can avoid this fee by viewing and printing your available statements in the Statements & Documents tab in Online Banking instead of ordering a copy from us
Deposited item returned (each)	<b>\$12.00</b>	Domestic item
	<b>\$15.00</b>	Foreign item

## Keep the Change<sup>®</sup> savings program

Build your savings automatically when you enroll in our Keep the Change savings program. Simply make everyday purchases with your Bank of America debit card, and we’ll round up your purchases to the nearest dollar amount and transfer the difference from your checking account to your savings account.

**This Clarity Statement summarizes key policies and fees for this account.** For more information about the terms that govern your account, please review your Personal Schedule of Fees and Deposit Agreement.

<sup>1</sup>Learn how to qualify for Preferred Rewards at [bankofamerica.com/preferredrewards](http://bankofamerica.com/preferredrewards), or visit your local financial center.

<sup>2</sup>Overdraft Protection is also available from your Bank of America credit card. Overdraft Protection transfers from your credit card are Bank Cash Advances. They are subject to Overdraft Protection cash advance fees and will accrue interest at the Bank Cash Advance APR. Please refer to your Credit Card Agreement for additional details.