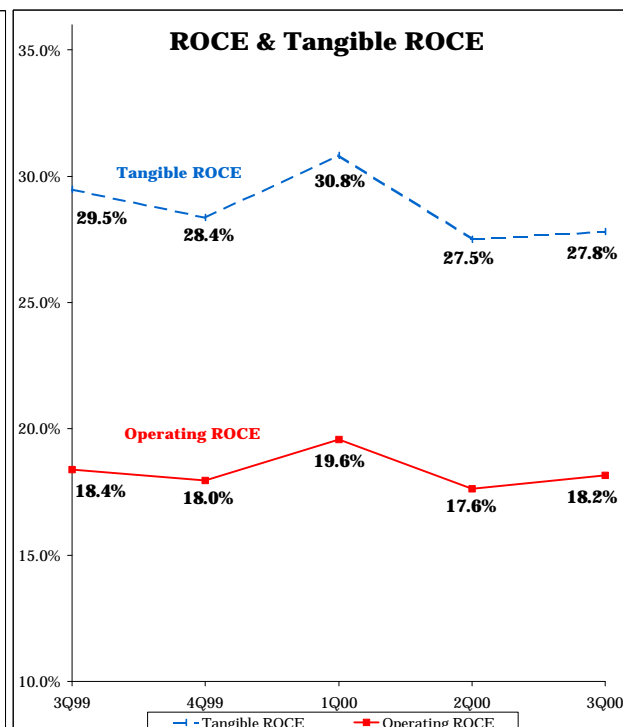
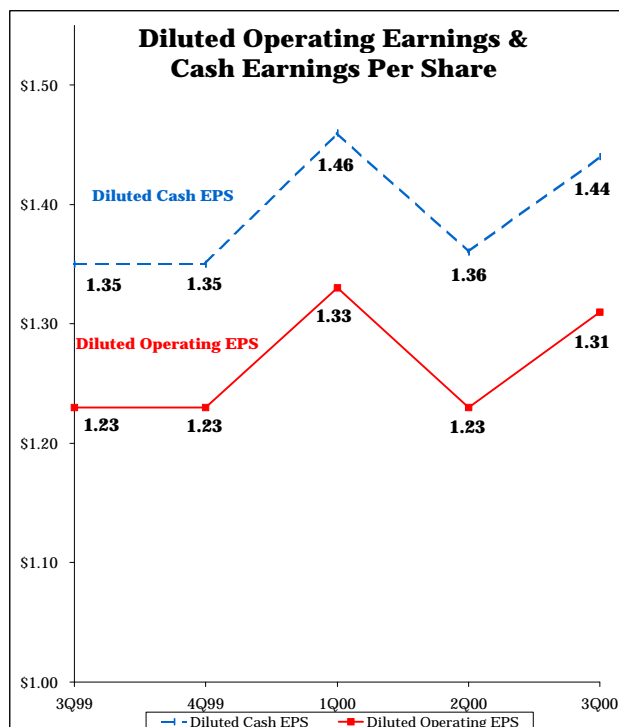




Third Quarter 2000 Supplemental Information

Presented by:
Jim Hance
Chief Financial Officer
October 16, 2000

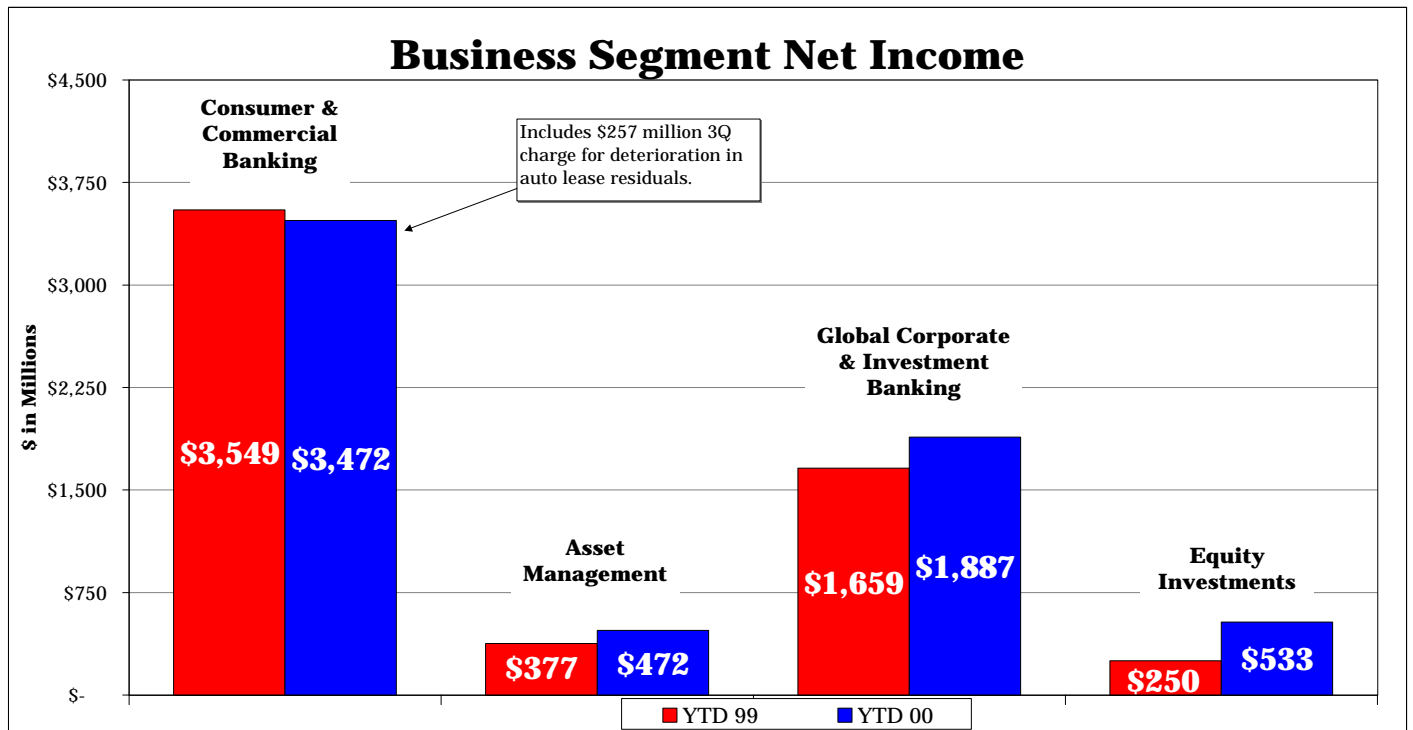
This presentation contains forward looking statements with respect to the financial conditions and results of operations of Bank of America, including, without limitation, statements relating to the earnings outlook of the company. These forward looking statements involve certain risks and uncertainties. Factors that may cause actual results to differ materially from those contemplated by such forward looking statements include, among others, the following possibilities: (1) competitive pressure among financial services companies increases significantly; (2) costs or difficulties related to the integration of acquisitions are greater than expected; (3) general economic conditions, either internationally or nationally or in the states in which the company does business, are less favorable than expected; (4) changes in the interest rate environment reduce interest margins and affect funding sources; (5) changes in market rates and prices may adversely affect the value of financial products; and (6) legislation or regulatory requirements or changes adversely affect the businesses in which the company is engaged. For further information please see Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934 which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com)



Financial Highlights

	Long-Term Strategic Objectives	Quarterly					Year-to-Date	
		3Q99	4Q99	1Q00	2Q00	3Q00	1999	2000
Earnings per Share Growth (year over year)	12 - 15%	146.0%	35.2%	23.1%	7.0%	6.5%	26.4%	12.2%
Return on Common Equity	20 - 24%	18.40%	17.95%	19.59%	17.63%	18.15%	17.61%	18.45%
Return on Assets	1.40 - 1.70%	1.40%	1.33%	1.38%	1.23%	1.26%	1.34%	1.29%
Efficiency Ratio	< 50% by 2001	54.34%	55.91%	53.49%	53.77%	53.01%	55.10%	53.42%
Fee Income / Total Revenue	50%	45%	44%	47%	43%	44%	43%	44%
Tier 1 Capital Ratio	7.00 - 7.50%	7.71%	7.35%	7.42%	7.40%	7.32%	7.71%	7.32%
Net Charge-offs Ratio	0.45 - 0.75%	0.51%	0.55%	0.45%	0.48%	0.43%	0.55%	0.45%
Managed Consumer/Commercial Loan Mix	55% / 45%	49% / 51%	50% / 50%	50% / 50%	50% / 50%	51% / 49%	49% / 51%	50% / 50%

All information contained herein represents operating earnings which excludes after-tax merger and restructuring items: \$346 MM, \$213 MM and \$145MM in 3Q00, 4Q99 and 2Q99, respectively.



Business Segment Operating Results

Key Measures (in Millions)	Consumer & Commercial Banking		Asset Management		Global Corporate & Investment Banking		Equity Investments	
	YTD 99	YTD 00	YTD 99	YTD 00	YTD 99	YTD 00	YTD 99	YTD 00
Net Income	\$3,549	\$3,472	\$377	\$472	\$1,659	\$1,887	\$250	\$533
Total Revenue	15,724	15,326	1,602	1,699	6,253	6,944	520	954
Cash Basis Earnings ⁽¹⁾	4,072	3,975	396	490	1,778	2,008	258	541
Shareholder Value Added	1,946	1,807	244	331	578	769	139	379
Average Equity to Average Assets	8.19%	7.83%	8.47%	7.54%	6.22%	5.66%	36.75%	35.10%
Return on Average Equity	20.0	19.2	29.8	35.8	16.6	18.3	25.1	39.5
Return on Tangible Equity ⁽¹⁾	29.3	27.4	35.2	41.3	19.8	21.5	27.5	41.9
Efficiency Ratio	57.0	56.2	57.7	54.3	55.4	54.3	18.6	8.5
Cash Efficiency Ratio ⁽¹⁾	53.6	52.9	56.5	53.2	53.5	52.6	17.1	7.7

Selected Average Balance Sheet Components (in Billions)

	YTD 99	YTD 00	YTD 99	YTD 00	YTD 99	YTD 00	YTD 99	YTD 00
Total Loans and Leases	\$234.8	\$257.4	\$18.4	\$21.7	\$109.4	\$110.9	\$0.3	\$0.4
Total Earning Assets	262.2	281.0	19.1	22.6	181.5	204.9	0.4	0.5
Total Deposits	251.2	254.8	11.7	11.4	65.2	70.0	-	-

(1) Cash basis calculations exclude goodwill and other intangible assets and their related amortization expense.

Consumer and Commercial Banking Segment

Consumer and Commercial Banking Segment Results

Key Measures (in Millions)	Quarterly		Year-to-Date	
	2Q00	3Q00	1999	2000
Net Income	\$1,241	\$1,180	\$3,549	\$3,472
Cash Basis Earnings ⁽¹⁾	1,409	1,345	4,072	3,975
Total Revenue	5,186	5,142	15,724	15,326
Shareholder Value Added	684	617	1,946	1,807
Average Equity to Average Assets	7.87%	7.61%	8.19%	7.83%
Return on Average Equity	20.5%	19.4%	20.0%	19.2%
Return on Tangible Equity ⁽¹⁾	29.0%	27.5%	29.3%	27.4%
Efficiency Ratio	54.5%	56.3%	57.0%	56.2%
Cash Basis Efficiency Ratio ⁽¹⁾	51.3%	53.1%	53.6%	52.9%

Selected Average Balance

Sheet Components (in Millions)

Total Loans and Leases	\$258,937	\$265,267	\$234,817	\$257,379
Total Deposits	256,416	254,980	251,246	254,813
Total Earning Assets	282,083	290,060	262,183	281,031

Consumer and Commercial Banking Sub-Segment Results

Key Measures (in Millions)	Quarterly		Year-to-Date	
	2Q00	3Q00	1999	2000
<u>Banking Regions</u>				
Total Revenue	\$2,975	\$3,081	\$8,875	\$8,973
Shareholder Value Added	413	497	1,118	1,251
Cash Basis Earnings ⁽¹⁾	755	836	2,175	2,275
Cash Basis Efficiency Ratio ⁽¹⁾	58.3%	56.2%	61.5%	58.6%
<u>Consumer Products</u>				
Total Revenue	\$1,484	\$1,303	\$4,641	\$4,115
Shareholder Value Added	189	41	534	310
Cash Basis Earnings ⁽¹⁾	445	302	1,234	1,073
Cash Basis Efficiency Ratio ⁽¹⁾	39.8%	47.8%	42.1%	43.9%
<u>Commercial Banking</u>				
Total Revenue	\$727	\$758	\$2,208	\$2,238
Shareholder Value Added	82	79	294	246
Cash Basis Earnings ⁽¹⁾	209	207	663	627
Cash Basis Efficiency Ratio ⁽¹⁾	46.1%	49.5%	46.3%	47.0%

(1) Cash basis calculations exclude goodwill and other intangible assets and their related amortization expense.

Key 3Q00 Performance Drivers (Compared to 2Q00)

- Our initiatives to better serve the customer have increased our earnings momentum.
 - Revenue for the quarter in Consumer Products includes charges of \$257 million driven by the deterioration in auto lease residual values.
 - Card income was strong again, with growth of 7%, driven by new customer accounts and higher purchasing volume.
 - Consumer service charges increased 6% throughout the Banking Regions.
 - Annualized loan growth of 10% had a positive effect on net interest income and was driven by residential mortgage, card and home equity.
 - Our productivity initiatives and investments in the growth areas of card and e-commerce impacted noninterest expense which was up 3% over the second quarter. Noninterest expense was down 4% compared to last year due to lower personnel costs and professional fees.

Asset Management Segment

Asset Management Segment Results

Key Measures (in Millions)	Quarterly		Year-to-Date	
	2Q00	3Q00	1999	2000
Net Income	\$163	\$154	\$377	\$472
Cash Basis Earnings ⁽¹⁾	169	160	396	490
Total Revenue	579	555	1,602	1,699
Shareholder Value Added	117	106	244	331
Average Equity to Average Assets	7.55%	7.29%	8.47%	7.54%
Return on Average Equity	37.2%	34.5%	29.8%	35.8%
Return on Tangible Equity ⁽¹⁾	42.9%	39.8%	35.2%	41.3%
Efficiency Ratio	54.4%	54.6%	57.7%	54.3%
Cash Basis Efficiency Ratio ⁽¹⁾	53.4%	53.6%	56.5%	53.2%

Selected Average Balance

Sheet Components (in Millions)

Total Loans and Leases	\$21,772	\$22,634	\$18,360	\$21,714
Total Deposits	11,717	11,438	11,680	11,374
Total Earning Assets	22,765	23,615	19,123	22,639

(1) Cash basis calculations exclude goodwill and other intangible assets and their related amortization expense.

Key 3Q00 Performance Drivers (Compared to 2Q00)

- The success of our strategy to focus on and grow the asset management business is evident in the year-to-date results.
 - Customers buying more investment products from us led to assets under management growing \$14 billion to \$ 275 billion at quarter end. The Nations Funds family of funds reached \$100 billion in mutual fund assets during the third quarter with increases in all three areas: equity, fixed income and money market.
- Noninterest income reflects a seasonal decline in tax preparation fees and lower brokerage trading volumes as a result of a 25% decline in NYSE and NASDAQ activity.

Global Corporate and Investment Banking Segment

Global Corporate and Investment Banking Segment Results

Key Measures (in Millions)	Quarterly		Year-to-Date	
	2Q00	3Q00	1999	2000
Net Income	\$578	\$592	\$1,659	\$1,887
Cash Basis Earnings ⁽¹⁾	619	633	1,778	2,008
Total Revenue	2,280	2,189	6,253	6,944
Shareholder Value Added	205	203	578	769
Average Equity to Average Assets	5.68%	5.65%	6.22%	5.66%
Return on Average Equity	16.8%	16.5%	16.6%	18.3%
Return on Tangible Equity ⁽¹⁾	19.8%	19.5%	19.8%	21.5%
Efficiency Ratio	54.5%	54.4%	55.4%	54.3%
Cash Basis Efficiency Ratio ⁽¹⁾	52.7%	52.5%	53.5%	52.6%

Selected Average Balance

Sheet Components (in Millions)

Total Loans and Leases	\$110,363	\$114,580	\$109,394	\$110,896
Total Deposits	69,756	73,550	65,150	70,003
Total Earning Assets	204,578	213,741	181,454	204,893

Global Corporate and Investment Banking Sub-Segment Results

Key Measures (in Millions)	Quarterly		Year-to-Date	
	2Q00	3Q00	1999	2000
Global Credit Products				
Total Revenue	\$802	\$759	\$2,309	\$2,306
Shareholder Value Added	87	61	279	204
Cash Basis Earnings ⁽¹⁾	337	321	1,015	956
Cash Basis Efficiency Ratio ⁽¹⁾	22.2%	20.9%	23.6%	22.1%
Global Capital Raising				
Total Revenue	\$743	\$745	\$1,528	\$2,289
Shareholder Value Added	45	61	(38)	222
Cash Basis Earnings ⁽¹⁾	136	156	154	482
Cash Basis Efficiency Ratio ⁽¹⁾	72.4%	70.7%	85.5%	71.7%
Global Markets				
Total Revenue	\$390	\$343	\$1,387	\$1,327
Shareholder Value Added	54	45	243	241
Cash Basis Earnings ⁽¹⁾	98	90	433	378
Cash Basis Efficiency Ratio ⁽¹⁾	58.8%	59.2%	53.9%	55.0%
Global Treasury Services				
Total Revenue	\$345	\$342	\$1,029	\$1,022
Shareholder Value Added	19	36	94	102
Cash Basis Earnings ⁽¹⁾	48	66	176	192
Cash Basis Efficiency Ratio ⁽¹⁾	74.1%	76.2%	72.7%	75.6%

(1) Cash basis calculations exclude goodwill and other intangible assets and their related amortization expense.

Key 3Q00 Performance Drivers (Compared to 2Q00)

- Bank of America is ranked #10 or better in year-to-date League Tables in all key product areas and has increased market share in these products.
- Net income rose 2% over the prior quarter as markets remained relatively stable over the period.
 - Net interest income was down 5% due primarily to lower interest recoveries and lower contributions from trading assets.
 - A 3% decline in noninterest income was driven by lower trading fees as a result of less volatility and sales activity in the market.
 - Noninterest expense was down 4% reflecting lower revenue-related incentive compensation.

Equity Investments Segment

Equity Investments Segment Results

Key Measures (in Millions)	Quarterly		Year-to-Date	
	2Q00	3Q00	1999	2000
Net Income	\$36	\$196	\$250	\$533
Cash Basis Earnings ⁽¹⁾	39	199	258	541
Total Revenue	84	346	520	954
Shareholder Value Added	(14)	140	139	379
Average Equity to Average Assets	34.23%	35.60%	36.75%	35.10%
Return on Average Equity	8.2%	39.7%	25.1%	39.5%
Return on Tangible Equity ⁽¹⁾	9.2%	41.8%	27.5%	41.9%
Efficiency Ratio	34.3%	6.9%	18.6%	8.5%
Cash Basis Efficiency Ratio ⁽¹⁾	31.2%	6.2%	17.1%	7.7%

Selected Average Balance

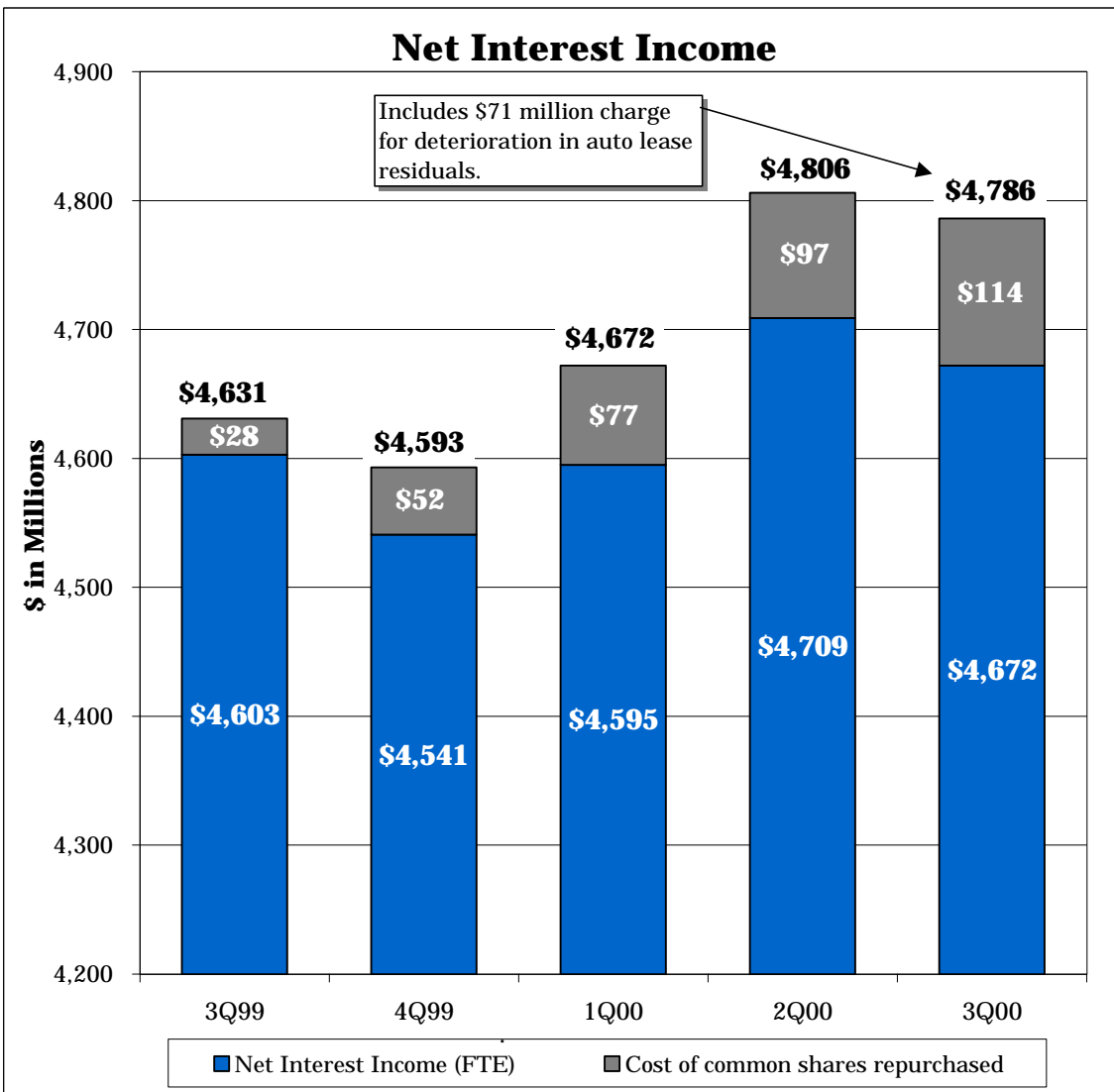
Sheet Components (in Millions)

Total Loans and Leases	\$418	\$450	\$293	\$428
Total Deposits	13	18	10	13
Total Earning Assets	444	469	359	450

(1) Cash basis calculations exclude goodwill and other intangible assets and their related amortization expense.

Key 3Q00 Performance Drivers (Compared to 2Q00)

- Equity investment gains rose \$262 million to \$377 million, comprised of venture capital gains of \$224 million and strategic investments gains of \$153 million.



Balance Sheet Ratios Based on Quarterly Average Balances

	Liquidity Ratios				
	<u>3Q99</u>	<u>4Q99</u>	<u>1Q00</u>	<u>2Q00</u>	<u>3Q00</u>
Loans & Leases / Deposits	107%	107%	109%	111%	113%
Loans & Leases / Earning Assets	68%	67%	67%	67%	67%
Total Securities / Earning Assets	15%	16%	16%	15%	14%
	Interest Yields				
Loan & Lease Yield	7.59%	7.74%	7.93%	8.17%	8.26%
Securities Yield	6.13%	6.12%	6.16%	6.08%	6.12%
Earning Assets Yield	7.03%	7.09%	7.24%	7.45%	7.57%
Interest-bearing Deposit Rate	3.50%	3.68%	3.93%	4.17%	4.30%
Interest-bearing Liabilities Rate	4.30%	4.54%	4.72%	5.02%	5.32%
Net Interest Yield	3.46%	3.32%	3.27%	3.24%	3.12%

Average Managed Loans & Leases

(\$ in Millions)

	<u>3Q99</u>	<u>4Q99</u>	<u>1Q00</u>	<u>2Q00</u>	<u>3Q00</u>
Commercial - Domestic	\$ 140,878	\$ 144,929	\$ 149,904	\$ 152,782	\$ 155,089
Commercial - Foreign	28,151	27,256	27,752	28,953	29,845
Commercial Real Estate - Domestic	24,124	24,341	24,664	25,497	26,113
Commercial Real Estate - Foreign	294	306	344	376	235
Total Commercial	193,447	196,832	202,664	207,608	211,282
Residential First Mortgages	77,391	83,280	88,688	93,792	97,779
Home Equity Lines	16,231	16,882	17,573	19,067	20,185
Credit Card (incl. Private Label)	18,274	18,601	19,051	19,677	20,681
Consumer Direct/Indirect	42,886	42,577	42,042	42,050	42,706
Consumer Finance	28,076	29,862	31,478	32,376	32,822
Consumer Foreign	2,448	2,302	2,227	2,228	2,190
Total Consumer	185,306	193,504	201,059	209,190	216,363
Total Managed Loans & Leases	\$ 378,753	\$ 390,336	\$ 403,723	\$ 416,798	\$ 427,645

Annualized Growth Rate from Previous Quarter

By Loan Type:

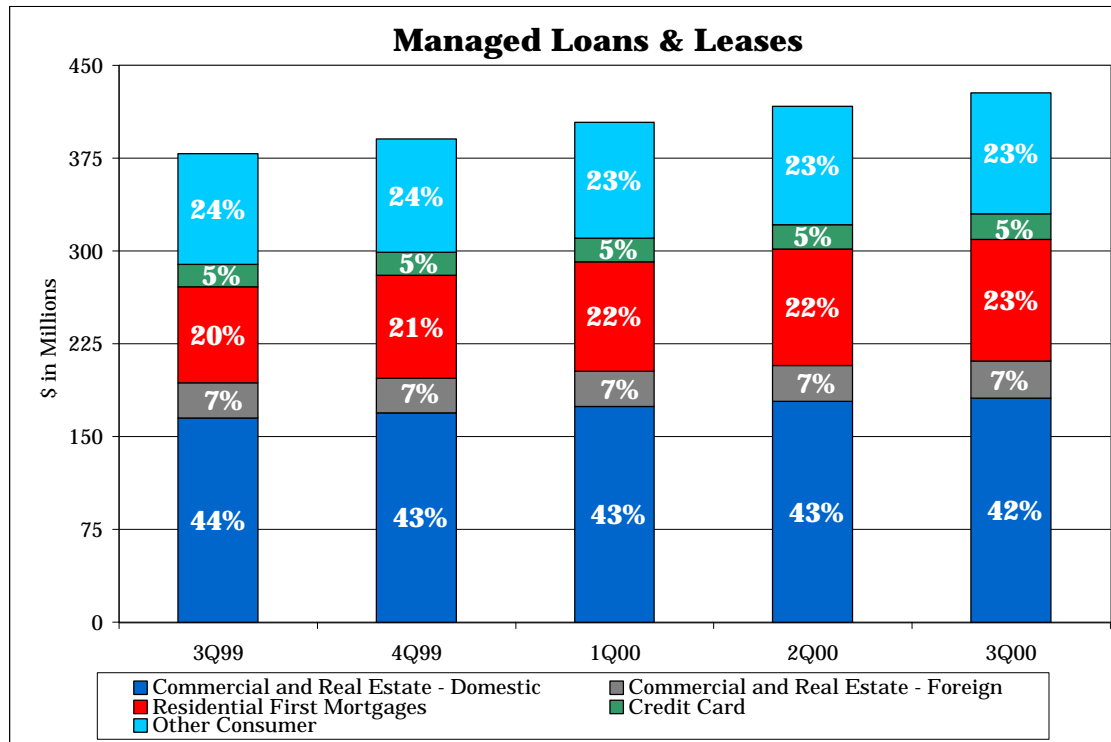
Total Commercial	-6%	7%	12%	10%	7%
Total Consumer	16%	18%	16%	16%	14%
Total Managed Loans & Leases	4%	12%	14%	13%	10%

By Business Segment:

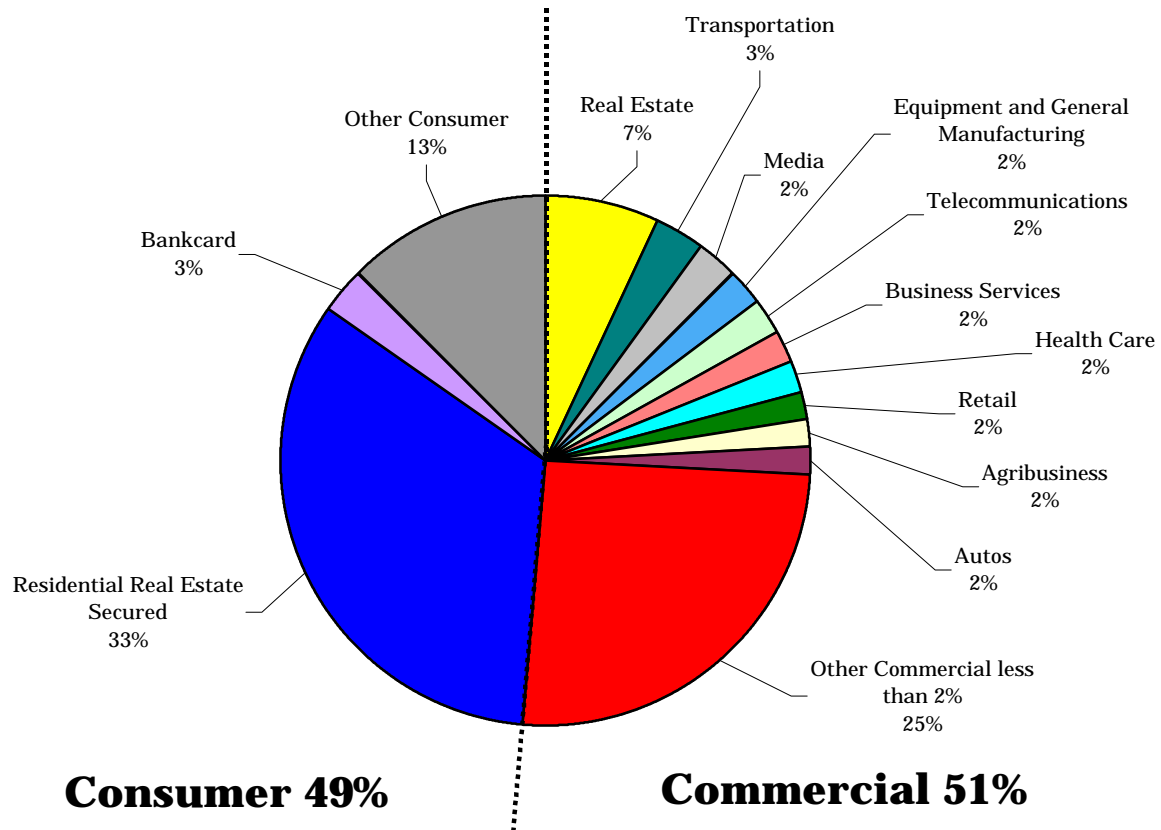
Consumer & Commercial Banking	10%
Asset Management	16%
Global Corporate & Investment Banking	11%
Equity Investments	31%

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Prior periods are restated for comparison (e.g. acquisitions, divestitures and securitizations).



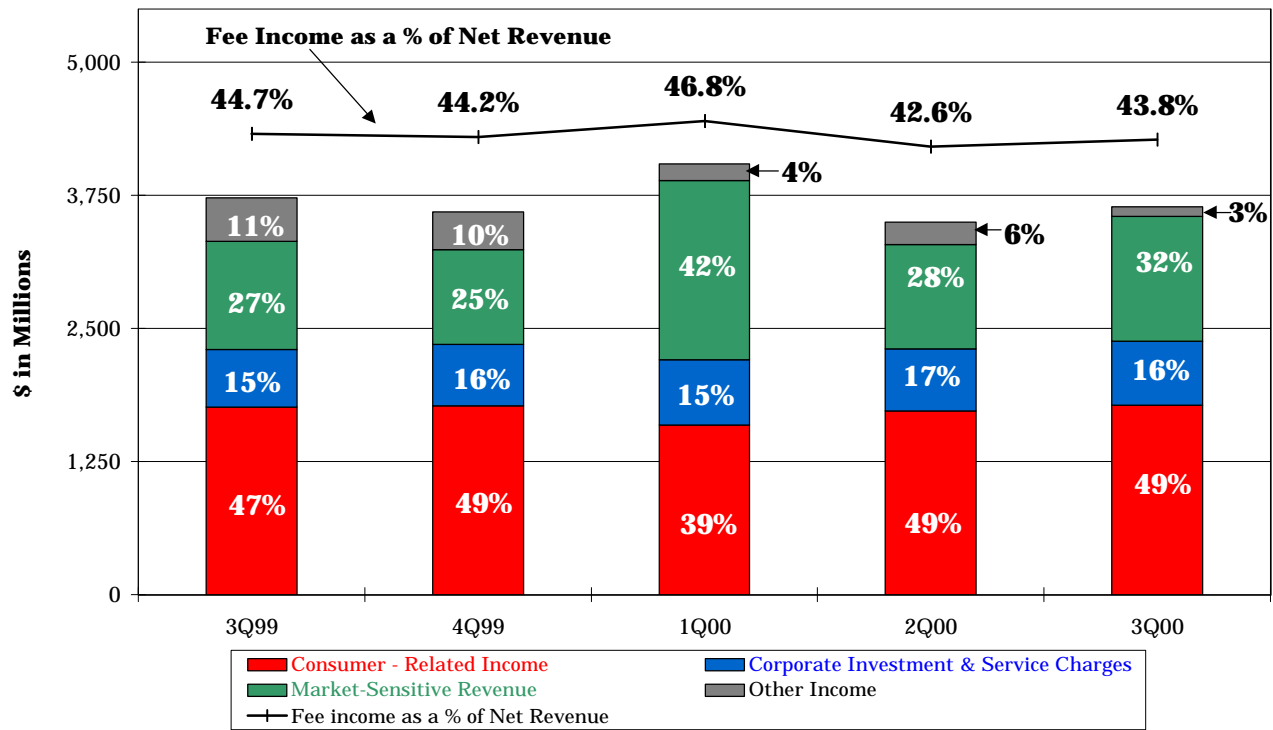
Loan Portfolio Diversity at September 30, 2000



\$402.6 billion Total Loan Portfolio

- On-balance sheet loan portfolio consists of consumer loans at 49% and commercial loans at 51%
- Largest concentration, at 33% of total portfolio, is residential real estate secured loans, which also represent 67% of the consumer portfolio
- Extremely diverse commercial portfolio with the largest concentration in commercial real estate at 7% of total loans.
- No other commercial industry concentration is greater than 3% of total loans

Noninterest Income



Noninterest Income (\$ in Millions)

	3Q99	4Q99	1Q00	2Q00	3Q00
Consumer Service Charges	\$ 644	\$ 669	\$ 618	\$ 646	\$ 684
Corporate Service Charges	480	477	489	479	489
Total Service Charges	1,124	1,146	1,107	1,125	1,173
Consumer Investment and Brokerage Services	355	334	364	387	357
Corporate Investment and Brokerage Services	63	103	121	105	114
Total Investment and Brokerage Services	418	437	485	492	471
Mortgage Servicing Income	206	210	128	136	144
Card Income	557	558	484	556	594
Investment Banking Income	363	394	397	373	376
Equity Investment Gains	339	205	563	134	422
Trading Account Profits	313	287	724	471	372
Other Income	408	359	158	213	93
Total Noninterest Income	\$ 3,728	\$ 3,596	\$ 4,046	\$ 3,500	\$ 3,645

Includes \$186 million charge for deterioration in auto lease residuals.

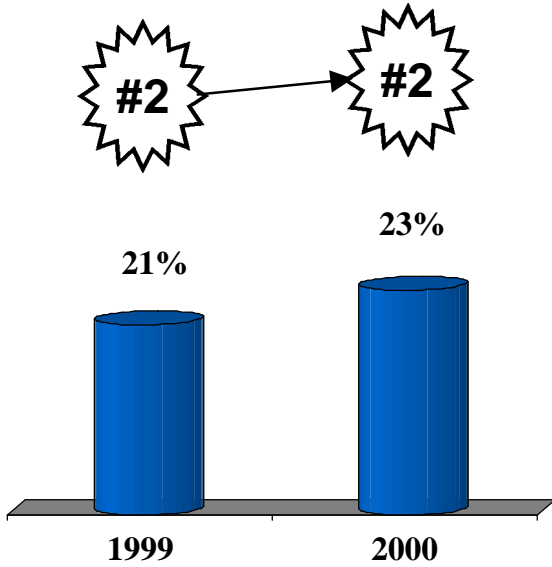
Market-Sensitive Noninterest Revenue

	3Q99	2Q00	3Q00
<u>Trading revenue:</u>			
Foreign exchange contracts	\$ 138	\$ 130	\$ 107
Interest rate contracts	55	67	(41)
Fixed income	(27)	3	59
Equities	117	247	239
Commodities and other	30	24	8
Total trading revenue	313	471	372
<u>Investment Banking income:</u>			
Securities underwriting	119	150	160
Syndications	167	123	130
Advisory services	52	86	69
Other	25	14	17
Total investment banking income	363	373	376
<u>Equity investment gains:</u>	339	134	422
 Total Market-Sensitive Noninterest Revenue	 \$ 1,354	 \$ 1,112	 \$ 1,592

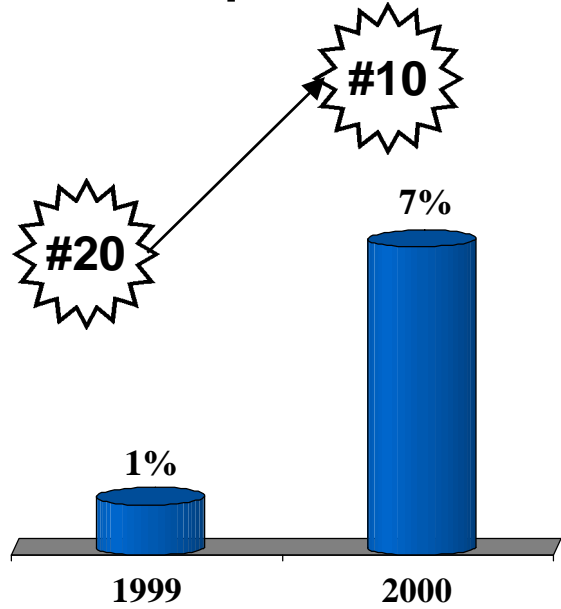
League Table Rankings - 9/30/00

YTD 2000 vs. YTD 1999

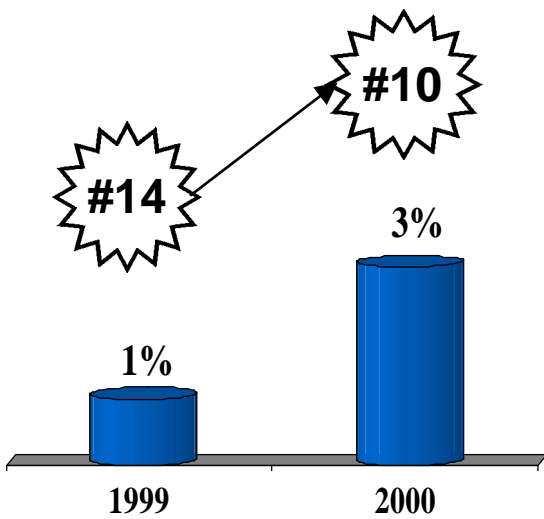
Loan Syndications



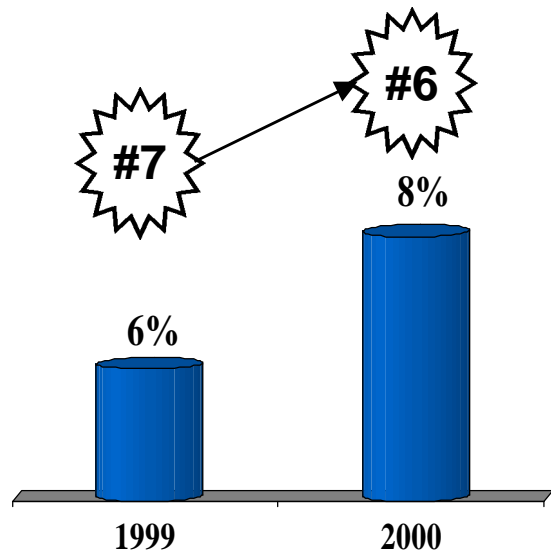
Mergers & Acquisitions

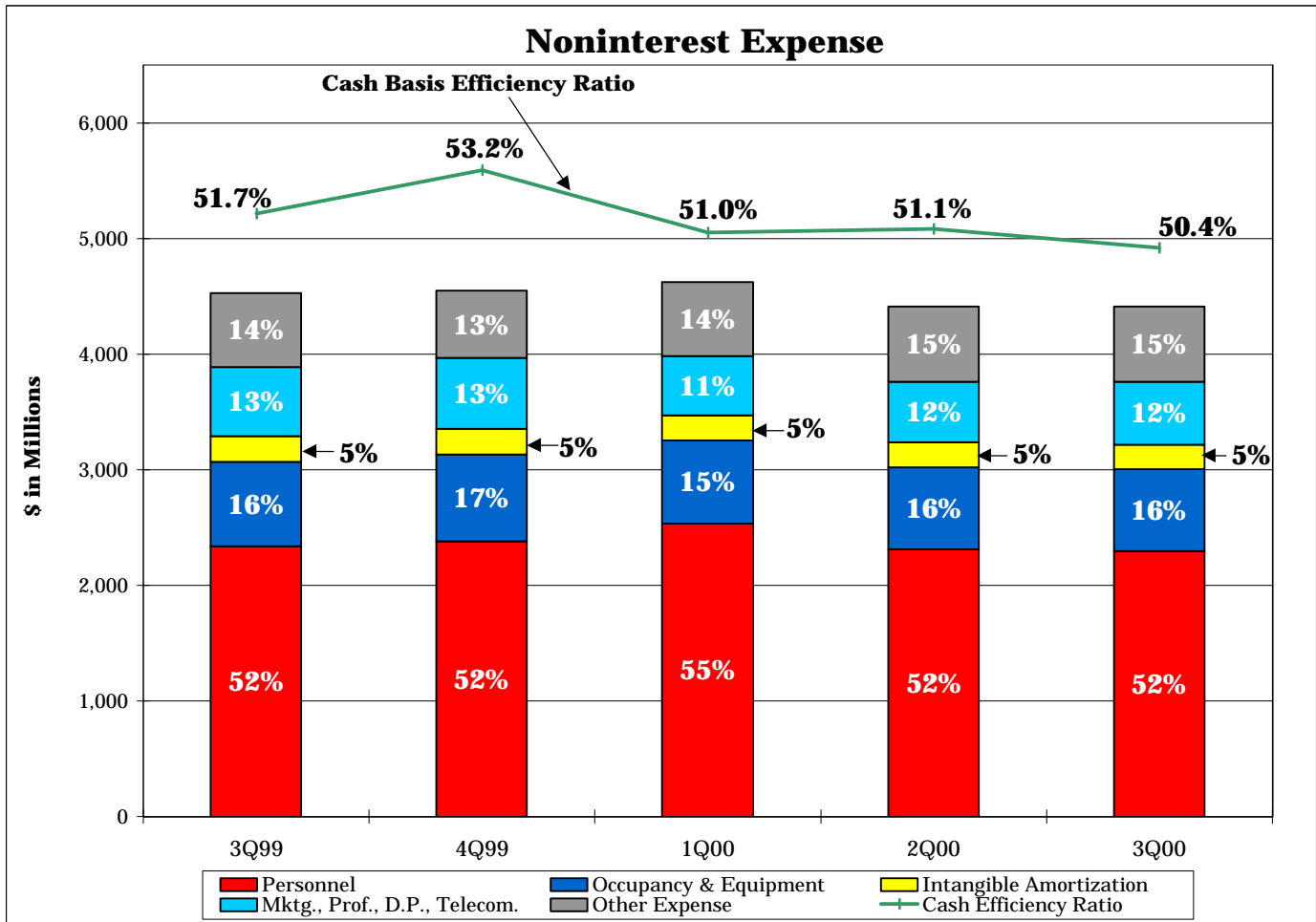


Equity Underwriting



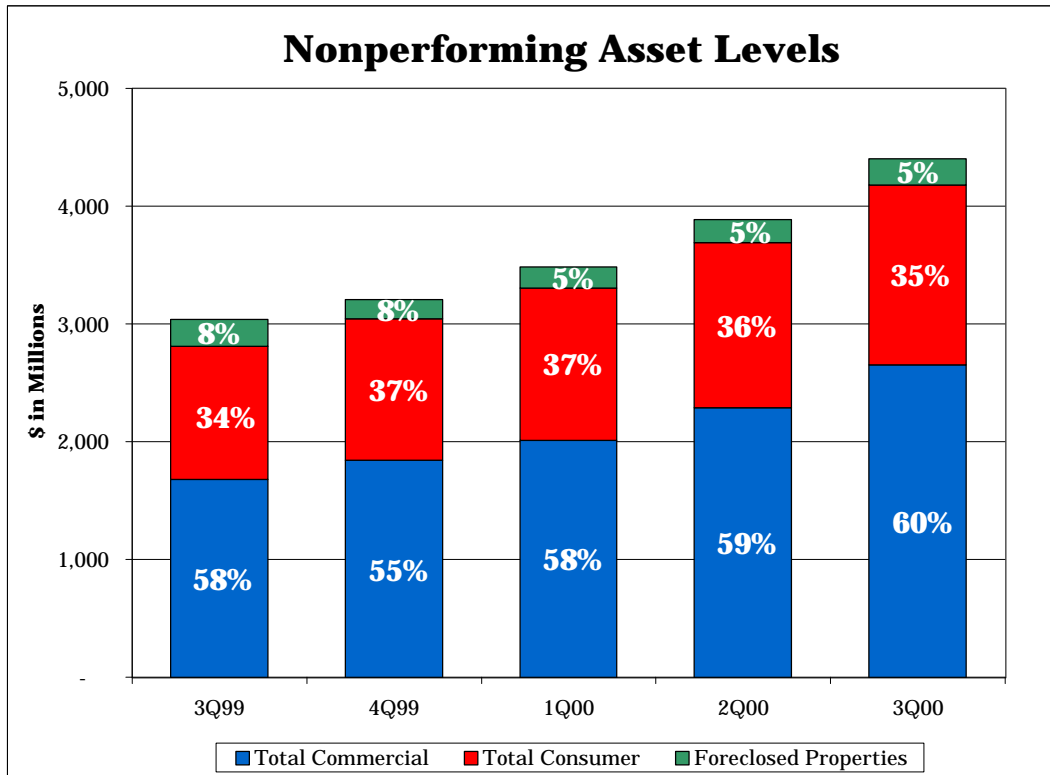
High Grade





Noninterest Expense (\$ in Millions)

	<u>3Q99</u>	<u>4Q99</u>	<u>1Q00</u>	<u>2Q00</u>	<u>3Q00</u>
Personnel	\$ 2,336	\$ 2,378	\$ 2,534	\$ 2,311	\$ 2,298
Occupancy	417	419	418	411	419
Equipment	313	336	301	296	285
Intangibles Amortization	222	219	217	218	215
Marketing	145	98	119	132	147
Professional Fees	160	178	105	93	100
Data Processing	164	195	159	169	167
Telecommunications	131	142	131	133	127
Total Mktg., Prof., D.P., Telecom.	600	613	514	527	541
Other Operating Expense	638	585	639	650	652
Total Operating Expense	\$ 4,526	\$ 4,550	\$ 4,623	\$ 4,413	\$ 4,410

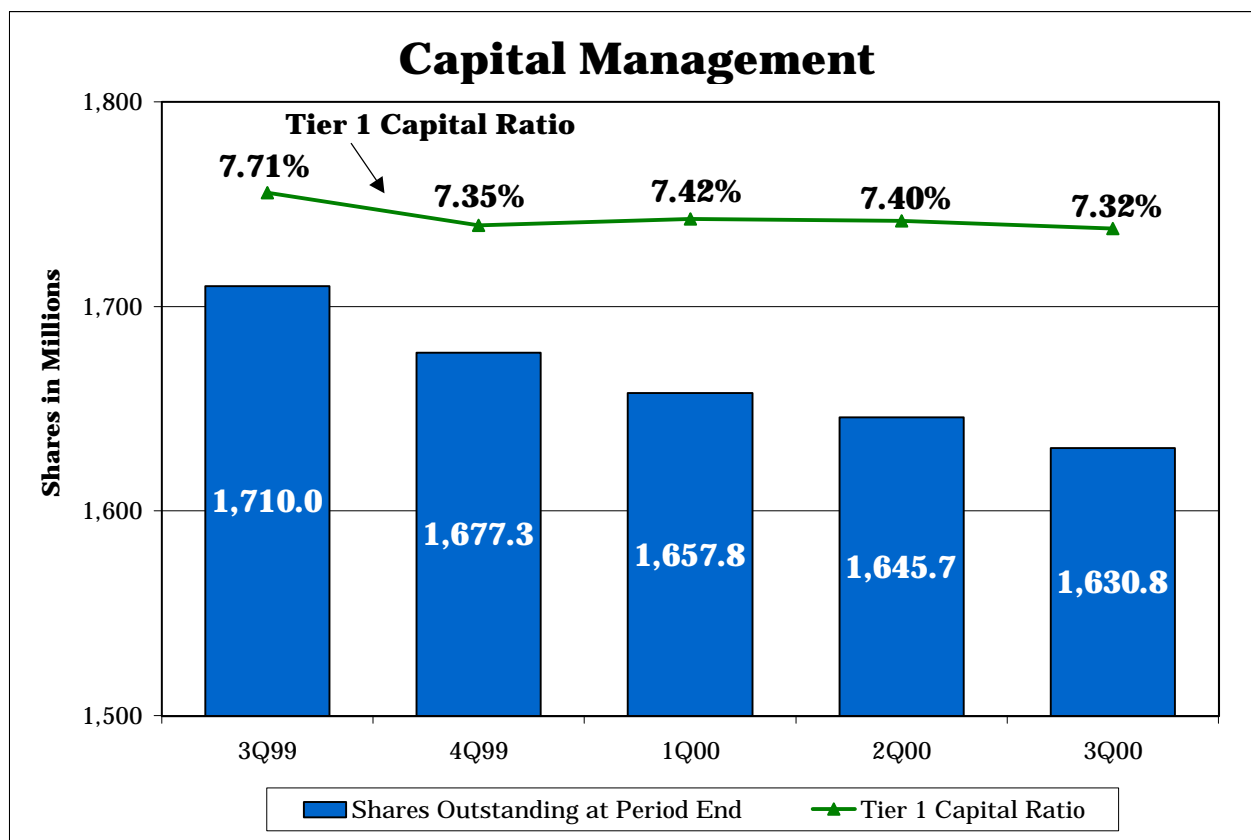


Nonperforming Assets

(\$ in Millions)

	3Q99	4Q99	1Q00	2Q00	3Q00
Commercial - Domestic	\$ 1,026	\$ 1,163	\$ 1,301	\$ 1,535	\$ 1,950
Commercial - Foreign	477	486	500	588	564
Commercial Real Estate - Domestic	174	191	208	164	136
Commercial Real Estate - Foreign	3	3	3	2	1
Total Commercial	1,680	1,843	2,012	2,289	2,651
Residential First Mortgages	542	529	483	505	502
Home Equity Lines	44	46	45	44	47
Consumer Direct/Indirect	16	19	18	20	19
Consumer Finance	519	598	737	826	951
Consumer Foreign	9	7	7	7	7
Total Consumer	1,130	1,199	1,290	1,402	1,526
Total Nonperforming Loans	2,810	3,042	3,302	3,691	4,177
Foreclosed Properties	228	163	179	195	226
Total Nonperforming Assets	\$ 3,038	\$ 3,205	\$ 3,481	\$ 3,886	\$ 4,403
Nonperforming Assets/ Assets	0.49%	0.51%	0.53%	0.57%	0.65%
Nonperforming Assets/ Loans	0.84%	0.86%	0.91%	0.97%	1.09%
Allowance for Loan Losses	\$ 7,076	\$ 6,828	\$ 6,827	\$ 6,815	\$ 6,739
Allowance / Loans	1.96%	1.84%	1.79%	1.70%	1.67%
Allowance / Nonperforming Loans	252%	224%	207%	185%	161%

Loans are classified as domestic or foreign based upon the domicile of the borrower.



	3Q99	4Q99	1Q00	2Q00	3Q00 *
Ending Equity	\$ 45,889	\$ 44,432	\$ 45,299	\$ 45,861	\$ 46,859
Trust Preferred Securities	4,955	4,955	4,955	4,955	4,955
Ending Capital	50,844	49,387	50,254	50,816	51,814
Intangibles	14,214	13,992	13,795	13,578	13,357
Ending Assets	620,652	632,574	656,113	679,538	671,725
Tier 1 Capital	39,380	38,651	39,355	40,257	40,696
Net Risk Weighted Assets	510,866	525,625	530,514	543,987	556,146
Equity / Assets	7.39%	7.02%	6.90%	6.75%	6.98%
Capital / Assets	8.19%	7.81%	7.66%	7.48%	7.71%
Tier 1 Capital Ratio	7.71%	7.35%	7.42%	7.40%	7.32%

* Preliminary

Share Repurchase Program

- 16 million common shares were repurchased during the third quarter of 2000 as a part of ongoing share repurchase programs.
- In total, 128 million common shares have been repurchased -- returning \$7.3 billion of capital to shareholders

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