

Risk Management Quantitative Management Associate Program

Bank of America's Corporate Treasury, Portfolio Management and various other risk management departments sponsor the Quantitative Management Associate Program (QMAP) in order to prepare and develop individuals with exceptional quantitative and interpersonal skills to become leading quantitative management professionals at Bank of America.

The QMAP is a full-time, two-year rotational training and development program in which participants learn to apply quantitative skills to financial, economic and statistical problems. As part of the QMAP, you will learn and contribute through rotational job assignments in various departments and locations. Individuals who excel will most likely participate in two, one-year rotations and upon completion of the program, will have a broad range of global career opportunities.

QMAP overview

- Two-year entry-level program spans two rotational assignments focusing on credit, market or operational risk management within different areas of the bank.
- Provide real, in-depth experience applying quantitative knowledge to specific financial challenges.
- Provide a micro view of risk management in a particular business line and a macro view of risk management for the bank as a whole through rotational assignments.
- Rotations include positions within various lines of business, such as Corporate Treasury, Quantitative Finance, Risk & Capital Portfolio Analysis, Capital Markets Risk Management, Central Risk Management, Portfolio Analysis, Risk Reporting & Review and Consumer Risk Analysis & Forecasting.
- Combines coursework, job experience, weekly classes and semi-annual training sessions to create savvy risk managers.

Qualifications

QMAP seeks a combination of academic aptitude, quantitative skills, strategic and creative thinking and exceptional communication skills. Applicants should be bright, flexible puzzle solvers who have a focus on learning. Basic qualifications include:

- Undergraduate degree in engineering, mathematics, statistics, computer science, quantitative finance and/or other quantitative disciplines.
- Educational background including calculus and general knowledge of probability, statistics and linear algebra.
- Demonstrated interest or competency in finance.
- Geographic mobility.
- Internships and/or business experience is helpful, but not required.

Applicants with non-quantitative backgrounds will **not** be considered.

Associate responsibilities

- Develop sophisticated models, analyses and forecasts.
- Participate in semi-annual QMAP development and training sessions.
- Partner with bank associates at all levels to complete job assignments and objectives.
- Understand and apply knowledge to various lines of business.

Interview process

- **First Round.** The initial interview is typically half an hour at your school or over the phone in special cases. The interview will attempt to bring your resume to life through discussions regarding your coursework and experiences. Additionally, the questions posed will assess your quantitative reasoning skills through quantitative and logic questions. The interview will focus on probability, statistics and linear algebra but will be tailored according to your background. Finance is not a requirement but simple finance questions may be asked.
- **Second Round.** Final round interviews are held in Charlotte or New York. The interview consists of a dinner and four half-hour interviews the following day. You can expect two quantitative and two behavioral interviews.

The quantitative interviews will test your knowledge as well as your ability to understand and work with new concepts.

On campus

Bank of America will be recruiting in the fall of 2004 at the following institutions. Other applicants may be considered on a case-by-case basis.

- Notre Dame University
- Carnegie Mellon University
- University of Chicago
- Washington University, St Louis
- Georgia Institute of Technology
- University of North Carolina - Chapel Hill
- Duke University
- University of Virginia

Major locations include

Rotations are located in Charlotte, Chicago, San Francisco, Atlanta, New York City or London. Bank of America is an Equal Opportunity Employer.